RURAL CITY LIVING

Response to LGOIMA request from Tasman Democracy



11 January 2024

Dear Mathias

Thank you for your email dated 7 January in which you requested information about the Council's financials.

Our GM Corporate Support Lornae Straith has provided the following information. Much of what you ask for is contained within our Annual Report, which is available on our website.

Here is the link to the latest Annual Report

1. How much debt has the Council had at the end of the last financial year? **Response:** This information is readily available in the Annual Report

2. What is the Council's current maximum limit for debt? **Response:** The Council's current maximum limit for debt is formula based: Net debt as a percentage of total revenue cannot exceed 175%.

- 3. Does the Council has intentions (for example plans, drafts, resolutions, discussions) to increase the amount of debt in the future? And if yes, by how much in what timeframe? **Response:** The Council is working through this as part of the 2024 2034 Long Term Plan discussions. Therefore, we are not currently able to provide a response to this question.
- 4. How many people live in the area that the Council manages? **Response:** We have a population of 12,396 (2018 Census)
- 5. From how many rating units does the Council collect rates? **Response:** We have a total of 6,728 rating units.

If you are unsatisfied with the response, you are entitled to lodge a complaint with the Office of the Ombudsmen. You can find more information on its website http://www.ombudsman.parliament.nz

Kind regards

Sonia Gerken

Duker

GM Communications / Customer Support