

NOTICE IS HEREBY GIVEN THAT THE MONTHLY MEETING OF THE FINANCE AND POLICY COMMITTEE, WILL BE HELD IN THE COUNCIL CHAMBERS, 29 CIVIC AVENUE, GORE, ON TUESDAY 9 SEPTEMBER 2008, FOLLOWING THE CONCLUSION OF THE REGULATORY COMMITTEE MEETING

**Stephen Parry
CHIEF EXECUTIVE**

3 September 2008

A G E N D A

1. A&P Joint Management Committee Audited Accounts
(Pages 1-6)
2. Gore District Council Administration Staff Accommodation Requirements
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3. Financial Report from Gore and Districts Counselling Centre
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4. Request from Ice Sports Southland to act as Guarantor
(Pages 27-29)

FINANCE AND POLICY COMMITTEE AGENDA

SEPTEMBER 2008

1. A & P JOINT MANAGEMENT COMMITTEE AUDITED ACCOUNTS

(Memo from Parks and Recreation Manager – 28.08.08)

Annually the Joint Management Committee is required to submit to the Council a copy of its audited financial accounts for the past years activities.

Councillors Bolger, Gardyne, Grant and the Parks and Recreation Manager are the Council representatives on this committee that meets bi-monthly throughout the year and oversees the daily operation of this jointly owned property.

Attached is the audited report about financial performance of the Joint Management Committee for the year ending 30 June 2008.

RECOMMENDATION

THAT Council receive this information.

2. GORE DISTRICT COUNCIL ADMINISTRATION STAFF
ACCOMMODATION REQUIREMENTS

(Memo from Chief Executive – 01.09.08)

In May this year, the Council, following receipt of a report from the Parks and Recreation Manager, endorsed the Information and Technology Department moving to the Waikaia and Waipahi rooms in the James Cumming Wing, to ease accommodation pressure in the Council Administration Building.

Implementation of this Council resolution was postponed pending the receipt of a legal opinion in respect of the identification of any impediments contained in the will of the late James Cumming or any subsequent Trust created from that will. At the time of passing the resolution, His Worship the Mayor was approached by several members of the community who expressed concern at what the Council was contemplating and the perceived violation of the Trust set up to administer the will of the late James Cumming.

- 4 Please find enclosed a comprehensive legal opinion received from the Council's solicitor, Mr John Bannerman. This opinion is very helpful in clearly delineating urban myth from legal reality. In a nutshell, it would seem reasonably straight forward for the Council to now continue on its resolved action to occupy the Waikaia and Waipahi rooms to ease accommodation pressures in the Council Administration Building.

Mr Bannerman will be in attendance at the Committee meeting to answer any queries that the Councillors may have.

RECOMMENDATION

THAT the legal opinion from Mr Bannerman be received,

AND THAT the Council affirm its earlier endorsement of the Information and Technology Department moving to the Waikaia and Waipahi rooms in the James Cumming Wing.

3. FINANCIAL REPORT FROM GORE AND DISTRICTS
COUNSELLING CENTRE

(Memo from General Manager Corporate Services – 1.9.08)

- ✦ Attached, please find the audited Financial Statements of the Gore and Districts Counselling Centre to 31 March 2008, in response to Councillor's request for additional information.

RECOMMENDATION

THAT the financial statements of Gore and Districts Counselling Centre to 31 March 2008, be received.

4. REQUEST FROM ICE SPORTS SOUTHLAND TO ACT AS GUARANTOR

(Memo from General Manager Corporate Services – 1.9.08)

- ✦ Attached is a letter of request from Ice Sports Southland for the Gore District Council to act as guarantor for a loan from Southland Building Society to assist with facility upgrades within the ice rink structure.

By way of background, Councillors will be aware there have been previous dealings with Ice Sports Southland from when the ice rink was developed at Wayland Park. At that time \$300,000 was advanced to assist with the development, funded by a loan from Southland Building Society. To date \$215,000 of this has been repaid by Ice Sports Southland, with \$85,000 outstanding at May 2007. The Council is currently guarantor for this loan.

As detailed in the current request, the intent is to repay at least half of the \$35,000 within the first two months of loan drawdown, and hopefully have the balance fully repaid within four to six months. Based on the exemplary repayment record shown in the loan scenario above, there appears no reason to doubt the proposed repayment terms. There would therefore seem to be little risk exposure from the Council's point of view from this request.

RECOMMENDATION

THAT the Council agree to act as guarantor on behalf of Ice Sports Southland, to the extent of \$35,000.